



July 26, 2013

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(Stock Code:2389)
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Revision of Earnings Forecasts

Recent earnings trends have prompted us to announce a revision of our consolidated earnings forecasts for the fiscal year ending December 31, 2013 (January 1, 2013 to December 31, 2013) released on January 31, 2013.

1. Revised earnings forecasts

Revised full-year consolidated earnings forecasts for fiscal year ending December 31, 2013 (January 1, 2013 to December 31, 2013)

(Millions of Yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecasts (A)	74,000	1,850	1,850	850	Yen 28.88
Revised forecasts (B)	75,000	2,150	2,050	900	30.56
Difference (B-A)	+1,000	+300	+200	+50	
Percentage Change (%)	+1.35%	+16.22%	+10.81%	+5.88%	
(Reference) Previous fiscal year	78,909	1,506	1,355	830	28.23

2. Reasons for revision of earnings forecasts

This revision of our fiscal year forecasts for the year ending December 31, 2013 is due to a better-than-expected performance by the Advertising & Solution Business and the Database Business, with more customers placing advertising due to an increase in operational advertisements and the beneficial effects of Abenomics, the economic policies of Prime Minister Shinzo Abe. This, in combination with our launch in the second quarter of the year ended December 2013 of an Investment and Value Creation Business targeting Internet-related venture companies, prompted management to upwardly revise our original earnings forecasts.

Note: The above forecasts were prepared based on information available at the time they were announced. Actual results may differ from this forecast due to various uncertainties. Therefore, readers are advised to refrain from making investment decisions based solely on this document.