

November 13, 2019

Company Name:	OPT Holding, Inc.
Representative	President & CEO Noboru Hachimine (Stock Code:2389 First Section of the Tokyo Stock Exchange)
Tel	03-5745-3611

Notice Regarding the Sale of Operational Investment Securities

OPT Holding, Inc. (hereinafter "the Company") has decided to sell on November 13, 2019, a part of the shares of RAKUSUL INC. (Code: 4384 First Section of the Tokyo Stock Exchange) held by the Company (hereinafter " RAKUSUL INC.") in the overseas markets as follows:

For detailed information on the sale in the overseas markets as a whole, please refer to the "Notice Regarding Sale of Shares in the Overseas Market" announced separately by the Company

1 . Information regarding the sale of shares in the overseas market

(1) Name of shares RAKUSUL INC. Common Stock

(2) Number of shares scheduled for sale:

On a combined basis of 1 and 2, 1,687,200 shares.

1. 1,087,200 shares offered for sale are subject to purchase by the underwriter

2. 600,000 shares are the upper limit of the number shares offered for sale subject to additional purchase by the underwriter.

The number of shares offered for sale subject to additional purchase by the underwriter described in 2. above, which shall not exceed the upper limit, will be determined by considering investor demand and the market environment of Romane shares, on the sale price decision [date/time] as noted in (4) below.

(3) Number of shares held after sale 3,086,100-3,686,100shares

(4) Method of sales

The method of sale shall be in the overseas market (However, in the United States, any sale will be made only to qualified institutional buyers in accordance with Rule 144A under the U.S. Securities Act of 1933). Morgan Stanley & Co. International plc, Mizuho International

plc, and Daiwa Capital Markets Europe Limited acting as the joint lead managers, joint bookrunners, and underwriters, will purchase all shares offered for sale under a firm commitment.

(5) Sales price

Undetermined

Between any time from Wednesday, November 13, 2019, to Thursday, November 14, 2019, 8:00 a.m. (Japan time) (hereinafter “sale price decision [day/time]”), a decision will be made based on comprehensive consideration of such factors as demand)

(6) Settlement date

Monday, November 18, 2019

2. Reason for sale

To use the proceeds of sale for growth investment and shareholder returns.

3. Future Outlook

The revenue and operating income to be recognized on the sale of shares will be announced promptly after the sale price and number of shares are determined. The shares remaining after the sale are subject to a lock-up period of 180 days after the settlement date following the sales price decision [date/time]. At present, no decision has been made regarding the future sale of the remaining shares.