This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 20, 2025

Company name: DIGITAL HOLDINGS, INC.

Representative: Daisuke Kanazawa, President and

Representative Director

Stock Code: 2389 (Prime Market of

the Tokyo Stock Exchange)

Telephone: +81-3-5745-3611

Notice Concerning Changes in Major Shareholders

DIGITAL HOLDINGS, INC. (hereinafter "the Company") hereby announces that there have been changes in its major shareholders as of August 20, 2025, as detailed below.

1. Background for the change

The Company confirmed changes in its major shareholders following the submission of the Large Shareholding Report (Change Report) to the Kanto Local Finance Bureau by the following shareholder as of August 20, 2025.

2. Overview of the shareholder subject to the change

1. Name	SilverCape Investments Limited		
2. Location	c/o Trident Trust Company (Cayman), P.O. Box 847, 4th Floor, One Capital		
	Place, George Town, Grand Cayman, KY1-1103, Cayman Islands		
3. Name and Title of	Managing Director: Chew Chan Wai Kelvin		
Representative			
4. Business Description	Investment Management		

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights	Ratio of voting rights	Ranking among
	(Number of shares held)	held	major shareholders
Before the change	17,254 units	9.89%	-
(As of August 8, 2025)	(1,725,400 shares)		
After the change	19,112 units	10.95%	_
(As of August 20, 2025)	(1,911,200 shares)		

(Note)

- 1. The ratio of voting rights held is calculated based on the total number of issued shares as of June 30, 2025, which consists of 174,460 units of voting rights after deducting 13,907 non-voting shares from the total of 17,459,907 shares.
- 2. The ratio of voting rights held is rounded to the second decimal place.
- 3. The above information is based on the Large Shareholding Report (Change Report) submitted by the shareholder, and since the Company has not been able to confirm the actual number of shares owned under the shareholder's name, the major shareholder ranking is not provided.

4. Future outlook

This matter is based on the submission of the Large Shareholding Report (Change Report), and there are no particular matters to be noted regarding the future outlook.